



Sundaram-Clayton Limited

[formerly Sundaram-Clayton DCD Limited]

Registered Office:
"Chaitanya",
No. 12, Khader Nawaz Khan Road,
Nungambakkam,
Chennai – 600006
PH: 044 28332115

Date: 3rd October 2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001
Maharashtra, India
Scrip Code: 544066

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051
Maharashtra, India
Symbol: SUNCLAY

Dear Sir / Madam,

Sub. : Qualified Institutional Placement of equity shares of face value of ₹ 5 (the "Equity Shares") by Sundaram-Clayton Limited (the "Company") under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") and Sections 42 and 62 of the Companies Act, 2013 and the rules made thereunder, each as amended (the "Issue")

We wish to inform you that pursuant to the approval accorded by the board of directors of the Company (the "**Board**"), at its meeting held on July 03, 2024, and a special resolution passed by shareholders' of the Company by way of postal ballot on August 13, 2024, the Qualified Institutional Placement Committee (the "**QIP Committee**") has, today i.e. October 03, 2024, *inter-alia*, considering and approved the following resolutions:

- a. Approving and authorizing the opening of the Issue today, i.e. October 03, 2024;
- b. Approving and adopting the preliminary placement document dated October 03, 2024, together with the application form dated October 03, 2024 in connection with the Issue; and
- c. Approving the floor price for the Issue, being ₹ 2,320.78 per Equity Share ("**Floor Price**"), based on the pricing formula as prescribed under the SEBI ICDR Regulations.



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We further wish to inform you that the 'relevant date' for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is October 03, 2024 and accordingly the Floor Price in respect of the aforesaid Issue, being ₹ 2,320.78 per Equity Share, has been determined based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the shareholders of the Company accorded through a special resolution passed by way of postal ballot on August 13, 2024, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue. The Issue price will be determined by the Company in consultation with the Book Running Lead Manager appointed in relation to the Issue.

In relation to the Qualified Institutions Placement, we will file the Preliminary Placement Document with your office today.

Further, as per the Company's code of conduct to regulate, monitor and report trading by Designated Persons, the trading window of the Company is closed as intimated *vide* our letter dated September 27, 2024.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,
For **Sundaram-Clayton Limited**

P D Dev Kishan
Company Secretary